

CELEBRATIONS PRIVATE LIMITED

ANNUAL REPORT 2024-25

CELEBRATIONS PRIVATE LIMITED

CIN: U70100KA2021PTC153973

Reg Office: 29th & 30th Floor, WTC, Brigade Gateway, 26/1

Dr. Rajkumar Road, Malleswaram Rajajinagar, Bangalore - 560 055

T: +91 80 4137 9200 E: investors@brigadegroup.com W: www.brigadegroup.com

NOTICE

Notice is hereby given that the Fourth Annual General Meeting of **CELEBRATIONS PRIVATE LIMITED** will be held on Monday, 4th August, 2025 at 12:30 p.m. at the Board Room, 30th Floor, World Trade Center, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram - Rajajinagar, Bangalore - 560 055 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025 and Audited Profit & Loss Account and Cash Flow Statement for the financial year ended 31st March 2025 and the reports of the Board of Directors and the Auditors thereon.

"RESOLVED THAT the Audited Financial Statements of the Company including the Balance Sheet as at 31st March 2025, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date, notes to financial statements, reports of the Board and Auditors thereon be and are hereby received, considered and adopted."

2. To appoint a director in place of Mr. Vineet Verma (DIN: 06362115) who retires by rotation and being eligible, offers himself for re-appointment.

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), Mr. Vineet Verma (DIN: 06362115) who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

As per the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the details of the director seeking reappointment, as mentioned in Resolutions No. 2 is enclosed as an Annexure to this Notice.

By order of the Board
For Celebrations Private Limited

Place: Bangalore
Date: 14th April, 2025

Vineet Verma
Director
DIN: 06362115

Registered Office
29th and 30th Floor, World
Trade Center, Brigade
Gateway Campus, 26/1,
Dr. Rajkumar Road,
Malleswaram-Rajajinagar
Bangalore-560055

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NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the company may appoint a single person as proxy, who shall not act as proxy for any other Member.
2. The instrument of proxy, in order to be effective, should be deposited at the Registered Office of the Company duly completed and signed, not later than 48 hours before the commencement of the meeting. A proxy form is annexed to this Notice.
3. Members / proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.

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T: +91 80 4137 9200 E: investors@brigadegroup.com W: www.brigadegroup.com**DETAILS OF DIRECTOR RETIRING BY ROTATION/SEEKING RE-APPOINTMENT AT
4TH ANNUAL GENERAL MEETING**{Pursuant to Secretarial Standards on General Meeting issued by the
Institute of Company Secretaries of India}

Name of the Director	Mr. Vineet Verma			
Date of Birth	September 25, 1959			
Age (in years)	65			
Date of first appointment on the Board	November 8, 2021			
Brief Resume & Qualification of the Directors	<p>Mr. Vineet Verma holds a bachelor's degree in science from the University of Calcutta, India. He joined the Brigade group in 2006 as chief executive officer of Brigade Hospitality Services Limited. He is the managing director of WTC Trades & Projects Private Limited, which provides facility management services.</p> <p>He has completed the executive programme for strategic marketing for hotels and restaurants from the Indian School of Business. He was also associated with Bengal Ambuja Metro Development Limited as the chief executive officer. Previously, he also served as the secretary and chief executive officer of the Royal Calcutta Turf Club and has more than 30 years of experience across the fields of hospitality and retail business.</p>			
Inter-se relationship with any other Directors of the Company	There is no relative on the Board.			
Directorships in other Companies	a) SRP Prosperita Hotel Ventures Ltd b) Brigade Hospitality Services Ltd. c) Augusta Club Private Limited d) Brigade Hotel Ventures Limited e) WTC Trades & Projects Private Limited f) Brigade (Gujarat) Projects Private Limited g) Tandem Allied Services Private Limited h) Brigade Centre of Excellence & Skills Foundation			
Committee positions held in other Board	Sl. No.	Name of Company	Name of the Committee	Position Held (Chairman /Member)
	1	Brigade Hospitality Services Limited	Audit Committee	Member
			Nomination and Remuneration Committee	Member
			Corporate Social Responsibility Committee	Chairman
	2	SRP Prosperita Hotel Ventures Limited	Audit Committee	Chairman
			Nomination and Remuneration	Chairman

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			Committee	
	3	Brigade (Gujarat) Projects Private Limited	Audit Committee	Chairman
			Nomination and Remuneration Committee	Member
	4	Tandem Allied Services Private Limited	Corporate Social Responsibility Committee	Chairman
	5	WTC Trades & Projects Private Limited	Audit Committee	Member
			Nomination and Remuneration Committee	Member
			Corporate Social Responsibility Committee	Chairman
	6	Brigade Hotel Ventures Limited	Committee of Directors	Member
			Audit Committee	Member
			Stakeholder's Relationship Committee	Chairman
No. of equity shares held in the Company including shareholding as a beneficial owner		Ten Equity Shares, Beneficial Interest held by Brigade Hospitality Services Limited		
No. of Board Meetings attended		Mr. Vineet Verma has attended 2 Board Meetings out of 4 board meetings held during the financial year 2024-2025.		
Terms and conditions of appointment/ re-appointment		Mr. Vineet Verma retires by rotation at the Fourth Annual General Meeting and being eligible, offers himself for re-appointment		
Remuneration proposed to be paid		Not Applicable		
Remuneration last drawn		Not Applicable		

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Fourth Annual General Meeting

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

CLID/ Folio No. :

DPID. :

No. of Shares held :

I/We certify that I/we am/are a Registered Shareholder/ Proxy for the Registered Shareholder of the Company.

I/we hereby record my/ our presence at the Fourth Annual General Meeting of the Company being held on Monday, 4th August, 2025 at 12:30 p.m. at the Board Room, 30th Floor, World Trade Center, 26/1, Brigade Gateway Campus, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore - 560 055.

Name of the Member/ Proxy

Signature of Member/ Proxy

Notes: A member/ proxy wishing to attend the meeting must fill up this Attendance Slip and hand it over at the entrance. If you intend to appoint a proxy, please complete the proxy form below and deposit it at the Company's Registered Office atleast 48 hours before the meeting.

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[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Fourth Annual General Meeting

Name of the member(s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP Id:	

I/We, being the member(s) of Shares of Celebrations Private Limited, hereby appoint:

1. Name :
Address :
E-mail ID :
Signature :, or failing him
2. Name :
Address :
E-mail ID :
Signature :, or failing him
3. Name :
Address :
E-mail ID :
Signature :, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Fourth Annual General Meeting of the Company, to be held Monday, 4th August, 2025 at 12:30 p.m. at the Board Room, 30th Floor, World Trade Center, 26/1, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore - 560 055 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolutions	Vote	
		For	Against
Ordinary Business			
1	Adoption of Annual Accounts and Reports thereon for the financial year ended 31 st March, 2025		
2	Re-appointment of Mr. Vineet Verma (DIN: 06362115), as a Director liable to retire by rotation		

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Signed this _____

Affix
Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

CELEBRATIONS PRIVATE LIMITED

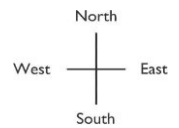
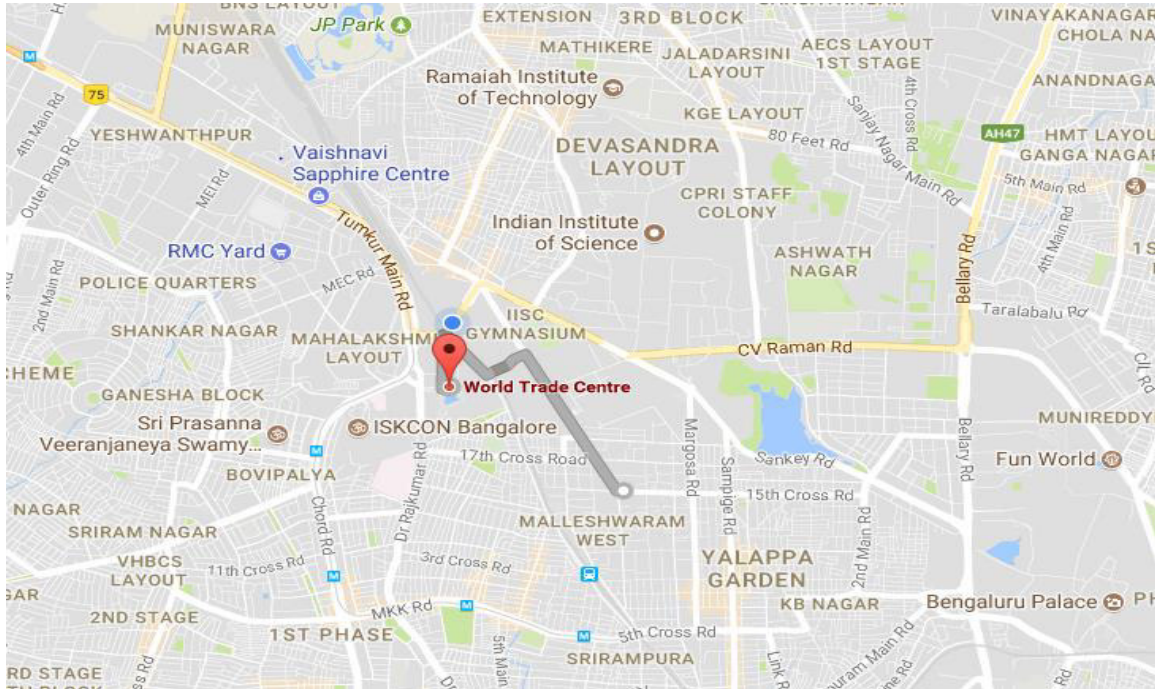
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Route Map to the Fourth Annual General Meeting



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T: +91 80 4137 9200 E: investors@brigadegroup.com W: www.brigadegroup.com**BOARD'S REPORT**

Dear Members,

We have pleasure in presenting the Fourth Annual Report on business and operations of the Company together with the Audited Statement of Accounts for the period ended 31st March 2025.

FINANCIAL HIGHLIGHTS:

Particulars	Amount in Rs. Lakhs	
	2024-25	2023-24
Total Income	0.00	0.00
Total Expenses	1.54	1.44
Profit/ (Loss) before tax	(1.54)	(1.44)
Tax Expenses	0.00	0.00
Net Profit/ (Loss) after Tax	(1.54)	(1.44)
Other Comprehensive Income	-	-
Profit/ (Loss) for the year	(1.54)	(1.44)

FINANCIAL & OPERATIONAL OVERVIEW:

The Company has incurred a loss of Rs. 1.54 Lakhs during the financial year ended 31st March 2025 as against a loss of Rs. 1.44 Lakhs during the previous year ended 31st March 2024. The Company is in the process of taking up new projects.

SUBSIDIARIES/ JOINT VENTURES AND ASSOCIATES:

The Company is a wholly owned subsidiary of Brigade Hospitality Services Limited. The Company does not have any subsidiaries/ joint ventures/ associates.

TRANSFER TO RESERVES AND DIVIDEND:

During the year, the Company has not transferred any amount to reserves or recommended any dividend for the period ended on 31st March 2025.

DEPOSITS:

The Company has not accepted any deposits in terms of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014, during the period and accordingly, no amount is outstanding as on the Balance Sheet date.

SHARE CAPITAL & ISSUE OF SECURITIES:

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The Authorised and Paid-Up Share Capital of the Company is Rs. 30,00,000/- (Rupees Thirty Lakhs Only) divided into 3,00,000 (Three Lakhs) equity shares of Rs. 10/- (Rupees Ten) each. There is no change in the share capital during the year and the Company has not issued any securities.

BOARD OF DIRECTORS:

As on 31st March 2025, the Board of Directors of the Company comprises of three Non-Executive Directors. The composition is as under and is in due compliance with the Companies Act, 2013:

#	Name of the Director	DIN	Designation
1	Mr. Vineet Verma	06362115	Non-Executive Director
2	Mr. Pradyumna Krishna Kumar	07870840	Non-Executive Director
3	Mr. Manjunatha Prasad	08772677	Non-Executive Director

In accordance with the Articles of Association of the Company and the provisions of Section 152(6)(e) of the Companies Act, 2013, Mr. Vineet Verma (DIN: 06362115), Director of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

None of the Directors of the Company are disqualified under Section 164(2) of the Companies Act, 2013.

BOARD MEETINGS:

During the year under review, the Board of Directors of the Company met 4 times on the following dates:

Dates on which Board Meetings were held	Total strength of Board	No. of Directors Present
24 th April, 2024	3	2
19 th July, 2024	3	3
23 rd October, 2024	3	3
17 th January, 2025	3	2

ATTENDANCE OF DIRECTORS AT BOARD MEETINGS AND ANNUAL GENERAL MEETING:

The Board of Directors of the Company have attended the Board & Annual General Meeting the details of which are as follows:

Name of the Director	Board meetings attended during 2024-25	Annual General Meeting held on 8 th July, 2024
Mr. Vineet Verma	2	Yes

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Mr. Pradyumna Krishna Kumar	4	Yes
Mr. Manjunatha Prasad	4	No

DIRECTORS' RESPONSIBILITY STATEMENT:

The Board of Directors hereby confirm that:

- in the preparation of the annual financial statements for the year ended 31st March 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual financial statements have been prepared on a going concern basis;
- there are proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

PARTICULARS OF EMPLOYEES:

There are no employees in the Company who are in receipt of remuneration in excess of the limits prescribed in Section 134 of the Companies Act, 2013 read with the Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the year.

ANNUAL RETURN:

Pursuant to Section 92 (3) of the Companies Act, 2013, a copy of the Annual Return of the Company for the financial year ended 31st March 2025 is uploaded on the ultimate holding company's website under the following link: www.brigadegroup.com.

STATUTORY AUDITORS AND STATUTORY AUDIT REPORT:

The members at the First Annual General Meeting held on 19th July 2022 approved the appointment of M/s B.K. Ramadhyani & Co., LLP, Chartered Accountants (Firm Registration Number 101049W/E00004) as Statutory Auditors for a period of 5 years, till the conclusion of Sixth Annual General Meeting of the Company in terms of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

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There are no qualifications or adverse remarks in the Statutory Auditors' Report for the financial statements for the year ended 31st March 2025 which require any explanation from the Board of Directors.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not made any loans, investments or guarantees under Section 186 of the Companies Act, 2013 during the financial year 2024-25.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The related party transactions undertaken during the financial year 2024-25 are as detailed in notes to accounts of the financial statements. The related party transactions are carried at arms' length basis and in the normal course of business.

MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments for the period under review, which significantly affects the financial position of the Company.

SIGNIFICANT OR MATERIAL ORDERS:

During the financial year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in the future.

INTERNAL FINANCIAL CONTROL SYSTEMS:

The Company has adequate internal financial control systems in place with reference to the financial statements/ reporting.

During the year under review, these controls were evaluated, and no significant weakness was identified either in the design or operation of the controls.

RISK MANAGEMENT:

The Board of Directors are entrusted with responsibility for establishing policies to monitor and evaluate the risk management systems of the Company.

The Board of Directors of the Company evaluate the risks which impacts the Company and ensure that adequate mitigation measures are in place.

CORPORATE SOCIAL RESPONSIBILITY:

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The provisions relating to Corporate Social Responsibility are not applicable to the Company as on 31st March 2025.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of Energy:

The Company has limited scope for energy conservation. Emphasis is being laid on employing techniques which result in conservation of energy. At the workplace, emphasis is more on installation of energy efficient lights and using natural light to a maximum extent.

Technology Absorption: NIL

Foreign Exchange Earnings and Outgo:

- Foreign Exchange earned in terms of actual inflows: Nil
- Foreign Exchange outgo in terms of actual outflows: Nil

HUMAN RESOURCES:

There are no employees on the rolls of the Company as on March 31, 2025.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As a part of the Policy for Prevention of Sexual Harassment, the Ultimate Holding Company i.e. Brigade Enterprises Limited has framed a policy for the Brigade Group and constituted a "Complaints Redressal Committee" for prevention and redressal of complaints on sexual harassment of women at workplace in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013 and relevant rules thereunder.

During the year under review, no instances were reported.

WHISTLE BLOWER POLICY/ VIGIL MECHANISM

As a part of Whistle Blower Policy, the Ultimate Holding Company i.e. Brigade Enterprises Limited has framed a policy for the Brigade Group as part of vigil mechanism for observing the conduct of Directors and employees and report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of conduct to the Ethics Committee members or the Chairman of the Audit Committee of Holding Company.

This mechanism also provides for adequate safeguards against victimization who avail the mechanism.

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OTHER DISCLOSURES:

- a) Company has complied with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India for the financial year ended 31st March, 2025.
- b) Pursuant to Section 148(1) of the Companies Act, 2013, the Company is not required to maintain any cost records.
- c) No frauds were reported by the Auditors as specified under Section 143 of the Companies Act 2013 for the financial year ended 31st March 2025.
- d) There are no Corporate Insolvency proceedings initiated against the company under Insolvency and Bankruptcy Code, 2016.
- e) There were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.
- f) There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year till the date of this report.
- g) There is no change in the nature of the business of the Company.
- h) There are no differential voting rights shares issued by the Company.
- i) There were no sweat equity shares issued by the Company.

ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation and sincere thanks to all the stakeholders for their continued support and patronage.

By Order of the Board
For **Celebrations Private Limited**

Place : Bangalore
Date : 14th April, 2025

Sd/-
Vineet Verma
Director
DIN: 06362115

Sd/-
Manjunatha Prasad
Director
DIN: 08772677

ok

INDEPENDENT AUDITOR'S REPORT

To the Members of Celebrations Private Limited

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the standalone IndAS financial statements of Celebrations Private Limited ("the Company") which comprise of balance sheet as at March 31, 2025, the statement of profit & loss, statement of changes in equity and the cashflow statement for the year then ended, notes to IndAS financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IndAS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, losses, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the IndAS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the IndAS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the IndAS financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the IndAS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

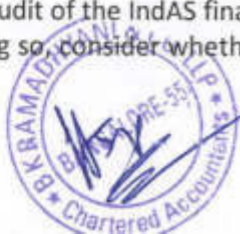
There were no key audit matter that need to be reported.

Other Information, ["Information Other than the IndAS Financial Statements land Auditor's Report Thereon"]:

The Company's Board of Directors is responsible for the other information. The other information comprises the board report but does not include the IndAS financial statements and our auditor's report thereon.

Our opinion on the IndAS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the IndAS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with



the IndAS financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for Standalone IndAS Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these standalone IndAS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the IndAS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the IndAS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone IndAS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Standalone IndAS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these IndAS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the standalone IndAS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, the Auditor considers Internal Financial control relevant to the Company's preparation of the IndAS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone IndAS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the IndAS financial statements, including the disclosures, and whether the IndAS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure – A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except as reported under clause 2(h)(vi) below.
 - c) The Balance Sheet, the Statement of Profit and Loss, statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid standalone IndAS financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on April 1, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on that date from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The Company is a private company and, in our opinion, satisfies the conditions stipulated in circular dated June 13, 2017 issued by the Ministry of Company Affairs read with clarification dated July 25, 2017 issued by them. Accordingly, no comments have been made in respect of matters to be reported upon under section 143(3)(i) of the Act.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with requirement of Section 197 (16) of the Act, as amended:
- In our opinion and according to the information and explanation given to us, the Company has not paid any remuneration to its directors.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial positions vide Note 18 to the IndAS financial statements.
- ii) The Company did not have any long-term contracts as required under the applicable law or accounting standards, and also did not enter into any derivative contracts, accordingly no provision is required to be made in respect of material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) a) Based on the information and explanation provided and as represented to us by the management to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) Based on the information and explanation provided and as represented to us by the management to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused



us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v) There was no dividend declared or paid during the year by the Company accordingly, section 123 of the Companies Act 2013 is not applicable.
- vi) Based on our examination, which included test checks, the Company has migrated to Tally Prime Edit Log version from Tally Prime Software on April 3, 2025 pertaining to transactions during the year ended March 31, 2025. Since there was no software used by the Company during the Financial Year ended March 31, 2024 which had an audit trail feature, we are unable to comment if the same operated throughout the year for all relevant transaction recorded in the software and could not comment on the preservation of audit trail as per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for record retention. During the course of our audit we did not come across any instance of the audit trail feature being tampered with upon such migration as commented above. Further, the said software does not have feature of audit trail for data base changes.

For B. K. RAMADHYANI & CO LLP
Chartered Accountants
Firm Registration No. 002878S/S200021



(CA Vasuki H S)
Partner

Membership No. 212013
UDIN:

Place: Bengaluru
Date: April 14, 2025

25212013BMLXLC1039
B K RAMADHYANI CO. LLP
CHARTERED ACCOUNTANTS
No. 68, #4-B, Chitrapur Bhevan,
8th Main, 15th Cross, Malleshwaram,
BANGALORE - 560 066.

ANNEXURE-A REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT TO THE MEMBERS OF CELEBRATIONS PRIVATE LIMITED.

1. a) The Company does not have any Property, Plant and Equipment. Accordingly, clause 3(i)(a),(b),(c),(d) of the said clause is not applicable.
b) According to the information and explanation given to us by the Company, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and accordingly provisions of clause 3(i)(e) is not applicable to the Company.
2. a) The Company does not hold any Inventories during the year or as at the year ended March 31, 2025 and accordingly clause 3(ii)(a) of the Order is not applicable.
b) The Company has not been sanctioned, any working capital limits in excess of five crore rupees, in aggregate, during any point of time of the year from banks or financial institutions on the basis of security of current assets. Accordingly, clause 3(ii)(b) of the Order is not applicable.
3. The Company has not made any investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, clause 3(iii) of the Order is not applicable.
4. Based on the information and explanations given to us, the Company has not granted any loans, made any investments, given guarantees and securities as referred in the provisions of section 185 and 186 of the Act. Hence, clause 3(iv) of the Order is not applicable.
5. The Company has not accepted any deposits as applicable under the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other provisions of the Act and rules framed under. Accordingly, the provisions of clause 3(v) of the said Order are not applicable.
6. To the best of our knowledge and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act. Accordingly, the provisions of clause 3(vi) of the said Order are not applicable.
7. a) According to the records of the Company, it is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, customs duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities as at March 31, 2025. There are no undisputed dues outstanding for a period of more than six months from the date they became payable as at March 31, 2025.



- b) According to the records of the Company and according to the information and explanation given to us, there were no statutory dues referred to in sub clause (a), outstanding that have not been deposited on account of any dispute except in case of certain service tax dues as detailed in note 18 to the audited IndAS financial statements which is furnished below:

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Service tax Rules, 1994	Service Tax demand	Rs.145.08 lakhs	April 2016 to June 2017	The Commissioner of Central tax (Appeals-II)	Nil

8. According to the information and explanation provided and as represented to us by the management there are no transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the said Order are not applicable.
- 9 a) The Company has not taken any loan during the year and accordingly, the provisions of clause 3(ix)(a) of the said Order are not applicable.
- b) As represented to us by the Company, we are informed that the company is not declared wilful defaulter by any bank or financial institution or other lender.
- c) The Company has not taken any loan during the year and accordingly, the provisions of clause 3(ix)(c) of the said Order are not applicable.
- d) According to the information and explanations provided by the Company there are no funds raised on short term basis that have been utilised for long term purposes.
- e) According to the information and explanation provided by the Company and as represented to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.
- f) According to the information and explanation provided by the Company and as represented to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
10. a) According to the information and explanation provided by the Company and as represented to us, there were no moneys raised by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the said Order are not applicable.
- b) According to the information and explanation provided by the Company and as represented to us, there were no preferential allotment or private placement of shares or convertible debentures



{fully, partially, or optionally convertible) during the year. Accordingly, the provisions of clause 3(x)(b) of the said Order are not applicable.

11. a) According to the information and explanation provided by the Company and as represented to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
c) According to the information and explanation provided by the Company and as represented to us, we are informed that there are no whistle blower complaints received by the Company and has been relied upon by us.
12. The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the said Order are not applicable.
13. In our opinion and according to the information and explanation given to us and as represented to us by the management, all transactions with the related parties are in compliance with section 177 and 188 of the Act and the details have been disclosed in Note 15 to IndAS financial statements as required by the applicable accounting standards.
14. According to the information and explanation given to us and as represented to us by the management, the Company is not required to have an internal audit system as per Section 138 of the Act and accordingly provisions of clause 3(xiv) of the said order is not applicable.
15. As represented to us by the management and according to the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the said Order are not applicable.
16. a. According to the information and explanation given, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
b. According to the information and explanation given, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable to the Company.
c. According to the information and explanation given, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.
d. According to the information and explanation given, the Group has no CIC as part of the Group. Accordingly, clause 3(xvi)(d) of the Order is not applicable to the Company.
17. The Company has incurred cash losses in the financial year amounting to Rs. 1.53 lakhs and in the immediately preceding financial year amounting to Rs. 1.44 lakhs



18. There is no resignation of statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the IndAS financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. According to the information and explanation furnished and as represented to us by the Company, provisions of section 135 of the Act is not applicable and accordingly, clause 3(xx)(a) and (b) of the Order is not applicable.
21. The preparation and presentation of IndAS financial statements is not applicable to the Company and accordingly, provisions of clause 3(xxi) of the said Order are not applicable.

For B. K. RAMADHYANI & CO LLP
Chartered Accountants
Firm Registration No. 002878S/S200021



(CA Vasuki H S)
Partner

Membership No. 212013
UDIN:

Place: Bengaluru
Date: April 14, 2025

2542013BMLXLC1039
B K RAMADHYANI CO. LLP
CHARTERED ACCOUNTANTS
No. 68, #4-B, Chitrapur Bhavan,
8th Main, 15th Cross, Malleshwaram,
BANGALORE - 560 055.

CELEBRATIONS PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2025
(All amounts in INR Lakhs except otherwise stated)

		Amount in lakhs	
Particulars	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
1. Non-current assets :			
(a) Property, plant and equipment		-	-
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(b) Financial Assets			
(i) Non current Investments		-	-
(ii) Loans		-	-
(iii) Deposits	3	16.23	12.10
(c) Deferred tax assets (net)		-	-
(d) Other non-current assets		-	-
		16.23	12.10
2. Current Assets			
(a) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	4	4.36	6.60
(iii) Cash and cash equivalents	5	12.47	13.62
(iv) Bank Balances other than (iii) above		-	-
(v) Loans		-	-
(b) Current tax assets		-	-
(c) Other current assets (net)	6	-	0.00
		16.83	20.22
TOTAL ASSETS		33.06	32.32
E. EQUITY AND LIABILITIES			
Equity:			
(a) Equity Share Capital	7	30.00	30.00
(b) Other Equity	8	(1.81)	(0.27)
		28.19	29.73
Liabilities:			
2. Non Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
		-	-
3. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
- Total outstanding dues of micro enterprises and small enterprises and		-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	9	0.43	0.46
(b) Other current liabilities	10	2.30	-
(c) Provisions	11	2.14	2.13
(d) Current tax liabilities (net)		-	-
		4.87	2.59
TOTAL LIABILITIES		33.06	32.32

See Accompanying Notes 1 to 21 to the IndAS financial statements
In accordance with our report of even date attached

For B K Ramadhyani & Co. LLP

Chartered Accountants
FRN: 0028785/S200021

Vasuki H S

Vasuki H S
Partner

Membership No. 212013

Place: Bengaluru

Date: April 14, 2025

For and on behalf of Celebrations Private Limited

Vineet Verma

Vineet Verma
Director

DIN: 06362115

Manjunatha Prasad

Manjunatha Prasad
Director

DIN : 08772677

Place: Bengaluru

Date: April 14, 2025

B K RAMADHYANI CO. LLP
CHARTERED ACCOUNTANTS
No. 68, #4-B, Chitrapur Bhavan,
8th Main, 15th Cross, Malleshwaram,
BANGALORE - 560 065

CELEBRATIONS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in INR Lakhs except otherwise stated)

Amount in lakhs

Particulars	Notes	Year ended March 31, 2025	Year ended March 31, 2024
I Revenue from operations		-	-
II Other income	12	-	0.00
III Total income		-	0.00
IV Expenses			
Other expenses	13	1.54	1.44
Total expense (IV)		1.54	1.44
(V) Profit/(Loss) before exceptional, extraordinary items & tax (iii-iv)		(1.54)	(1.44)
(VI) Exceptional items		-	-
(VII) Extraordinary items		-	-
(VIII) Profit/(Loss) before tax (viii=v-vi-vii)		(1.54)	(1.44)
(IX) Tax Expense			
Current tax		-	-
Deferred Tax		-	-
Total tax expense		-	-
(X) Profit for the year (vii-ix)		(1.54)	(1.44)
Earnings per equity share			
Basic EPS	14	(0.51)	(0.48)
Diluted EPS		(0.51)	(0.48)

See Accompanying Notes 1 to 21 to the IndAS financial statements

In accordance with our report of even date attached

For B K Ramadhyani & Co. LLP

Chartered Accountants

FRN: 002878S/S200021



Vasuki H S

Partner

Membership No. 212013

Place: Bengaluru

Date: April 14, 2025

B K RAMADHYANI CO. LLP
CHARTERED ACCOUNTANTS
No. 68, #4-B, Chitrapur Bhevan,
8th Main, 15th Cross, Malleshwaram,
BANGALORE - 560 065.

For and on behalf of Celebrations Private Limited



Vineet Verma

Director

DIN: 06362115



Manjunatha Prasad

Director

DIN : 08772677

Place: Bengaluru

Date: April 14, 2025

CELEBRATIONS PRIVATE LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025
 (All amounts in Indian Rupees Lakhs, except as otherwise stated)

A. Equity share capital:
(i) Current Reporting Period

	Balance as at April 1, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance as at April 1, 2024	Changes in equity share capital during the current year	Balance as at March 31, 2025
As at March 31, 2025	30.00	-	-	-	30.00

(ii) Previous Reporting Period

	Balance as at April 1, 2023	Changes in Equity Share Capital due to prior period errors	Restated balance as at April 1, 2023	Changes in equity share capital during the current year	Balance as at March 31, 2024
As at March 31, 2024	30.00	-	-	-	30.00

B. Other equity

(i) Current Reporting Period

	Amount received against share warrants	Reserves and Surplus				Total
		General Reserve	Securities Premium	FVTOCI Reserve	Retained earnings	
As at April 1, 2024		1.17	-	-	(1.44)	(0.27)
Profit for the period		-	-	-	(1.54)	(1.54)
Other comprehensive income*		-	-	-	-	-
Total comprehensive income for the year		-	-	-	(1.54)	(1.54)
Transfer from/(to) retained earnings		-	-	-	-	-
Dividend paid		-	-	-	-	-
As at March 31, 2025		1.17	-	-	(2.98)	(1.81)

(ii) Previous Reporting Period

	Amount received against share warrants	Reserves and Surplus				Total
		General Reserve	Securities Premium	FVTOCI Reserve	Retained earnings	
As at April 1, 2023		1.17	-	-	-	1.17
Profit for the period		-	-	-	(1.44)	(1.44)
Other comprehensive income*		-	-	-	-	-
Total comprehensive income for the year		-	-	-	(1.44)	(1.44)
Transfer from/(to) retained earnings		-	-	-	-	-
Dividend and Dividend Distribution Tax		-	-	-	-	-
As at March 31, 2024		1.17	-	-	(1.44)	(0.27)

C. Nature and purpose of reserves:

i. General Reserve:

The General reserve is a free reserve which is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income.

ii. Retained Earnings

It comprises of the accumulated profits/(loss) of the company.

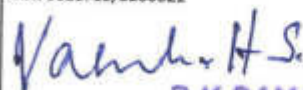
iii. Other Comprehensive Income

It comprises of actuarial gains/(losses) on employee benefits.

The accompanying notes are an integral part of the Ind AS financial statements.

In accordance with our report of even date attached

For B K Ramadhyani & Co. LLP
 Chartered Accountants
 FRN: 0028785/S200021



Vasuki H S
 Partner

Membership No. 212013

Place: Bengaluru
 Date: April 14, 2025

B K RAMADHYANI CO. LLP
CHARTERED ACCOUNTANTS
 No. 68, #4-B, Chitrapur Bhavan,
 8th Main, 15th Cross, Malleshwaram,
 BANGALORE - 560 055.

For and on behalf of Celebrations Private Limited

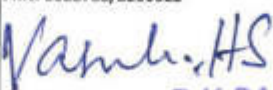
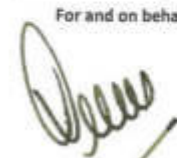



Vinjet Verma
 Director
 DIN: 06362115



Manjunatha Prasad
 Director
 DIN : 08772677

Place: Bengaluru
 Date: April 14, 2025

CELEBRATIONS PRIVATE LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025 (All amounts in INR Lakhs except otherwise stated)		
Particulars	Amount in lakhs	
	Year ended March 31, 2025	Year ended March 31, 2024
Operating activities		
Profit before tax from continuing operations	(1.54)	(1.44)
Profit/(loss) before tax from discontinued operations	-	-
Profit before tax	(1.54)	(1.44)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	-	-
Amortisation and impairment of intangible assets	-	-
Provision for expenses	-	-
Other Comprehensive Income Adjustment	-	-
Finance income (including fair value change in financial instruments)	-	-
(Increase)/ Decrease in other non current assets	(4.13)	0.00
Working capital adjustments:		
(Increase)/Decrease in other Current Assets	0.00	-
Increase/(Decrease) in other Current Liabilities	2.30	-
Movements in provisions, gratuity and government grants	(0.01)	-
(Increase)/ Decrease in trade and other receivables and prepayments	2.24	3.23
(Increase)/Decrease in inventories	-	-
Increase/(Decrease) in trade and other payables	(0.01)	(0.45)
	(1.15)	1.34
Income tax paid	-	-
Net cash flows from operating activities	(1.15)	1.34
Proceeds from sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Purchase of investment properties	-	-
Intangible asset under development	-	-
Purchase of financial instruments	-	-
Proceeds from sale of financial instruments	-	-
Interest received (finance income)	-	0.00
Acquisition of a subsidiary, net of cash acquired	-	-
Net cash flows used in investing activities	-	0.00
Financing activities		
Proceeds from exercise of share options	-	-
Acquisition of non-controlling interests	-	-
Transaction costs on issue of shares	-	-
Payment of finance lease liabilities	-	-
Interest paid	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Paid to Partners of the firm	-	-
Dividends paid to non-controlling interests	-	-
Net cash flows from/(used in) financing activities	0.00	-
Net increase in cash and cash equivalents	-1.15	1.34
Net foreign exchange difference	-	-
Cash and cash equivalents at the beginning of the period	13.62	12.29
Cash and cash equivalents at period end	12.47	13.63
Less :		
See accompanying notes forming part of the financial statements 1 to 21		
Cash in hand	0.01	0.02
Balances with Banks	12.46	13.61
Cash and cash equivalents at end of period	12.47	13.63
In accordance with our report of even date attached		
<div> <div> For B K Ramadhyani & Co. LLP Chartered Accountants FRN: 002878S/S200021  Vasuki H S Partner Membership No. 212013 Place: Bengaluru Date: April 14, 2025 </div> <div> B K RAMADHYANI CO. LLP CHARTERED ACCOUNTANTS No. 68, #4-B, Chitrapur Shavan, 8th Main, 15th Cross, Malleshwaram, BANGALORE - 560 055. </div> </div> <div> <div> For and on behalf of Celebrations Private Limited  Vineet Verma Director DIN: 06362115 </div> <div>  Manjunatha Prasad Director DIN : 08772677 </div> </div> <div> Place: Bengaluru Date: April 14, 2025 </div>		

CELEBRATIONS PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2025

1 BACKGROUND:

Celebrations Private Limited was incorporated as a private limited company on November 8, 2021. The Company carries on the business of catering food, event management etc. The Company is a subsidiary of Brigade Hospitality Services Limited.

2 MATERIAL ACCOUNTING POLICIES:

1 Basis of Preparation:

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2016. The standalone financial statements of the Company are prepared and presented in accordance with Ind AS.

The financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2 Summary of Material accounting policies:

a) Use of estimates:

The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Any revision to accounting estimates is recognized prospectively.

b) Current versus non-current classification:

the Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

Deferred tax assets/ liabilities are classified as non-current assets/ liabilities.



CELEBRATIONS PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2025

c) **Property, Plant and Equipment:**

- (i) Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- (ii) Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. This applies mainly to components for machinery. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in income statement as and when incurred.
- (iii) Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the income statement for the period during which such expenses are incurred.
- (iv) An item of property, plant and equipment and any significant part initially recognized is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the Property, plant and equipment is de-recognized.
- (v) Expenditure directly relating to construction activity is capitalized. Indirect expenditure incurred during construction period is capitalized to the extent to which the expenditure is indirectly related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction period which is neither related to the construction activity nor is incidental thereto is charged to the income statement.
- (vi) Costs of assets not ready for use at the balance sheet date are disclosed under capital work- in- progress.
- (vii) Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets.

d) **Depreciation:**

Depreciation is calculated on straight line method using the following useful lives estimated by the management, as

Nature of Asset	Useful life
Plant & Machinery	10 years
Electric & Electronic equipment's	10 years
Office & Other equipment's	10 years
Motor Vehicles	5 years
Computers & Software	3 Years
Furniture & Fittings	8 years



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025

e) Investment Property:

- (i) Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.
- (ii) The cost includes the cost of replacing parts and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of the investment property are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognized in income statement as and when incurred.
- (iii) Though the Company measures investment property using cost based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined based on an annual evaluation performed by an accredited external independent valuer.
- (iv) Investment properties are de-recognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in income statement in the period of de-recognition.

f) Impairment :

1) Financial Asset:

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. the Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

2) Non-financial asset:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025

g) Leases:

Where the Company is Lessee:

- a) The Company's lease asset classes primarily consist of leases for buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:
 - (i) the contract involves the use of an identified asset
 - (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease
 - (iii) the Company has the right to direct the use of the asset.
- b) At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.
- c) Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.
- d) Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets.
- e) The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.
- f) Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Where the Company is Lessor:

Lease income from operating lease is recognized on a straight-line basis over the term of the relevant lease including lease income on fair value of refundable security deposits, unless the lease agreement explicitly states that increase is on account of inflation. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025

h) Inventories:

Inventories are valued at cost determined on weighted average basis or net realizable values whichever is lower.

i) Revenue Recognition:

Revenue is recognised upon transfer of control of services to customers in an amount that reflects the consideration we expect to receive for those services. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods or services before transferring them to the customer.

- (i) Sale of food and beverages are accounted as sale to the customers and net of applicable taxes.
- (ii) Interest income, including income arising from other financial instruments measured at amortised cost, is recognized using the effective interest rate method.
- (iii) Rental income receivable under operating leases is recognized in the income statement on a straight-line basis over the term of the lease including lease income on fair value of refundable security deposits.

j) Employee Benefits:

(i) Short term employee benefits:

The employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, leave travel allowance, short term compensated absences etc. and the expected cost of bonus are recognised in the period in which the employee renders the related service.

(ii) Long term employee benefits:

(a) Defined Contribution Plans:

the Company has contributed to state governed provident fund scheme, employee's state insurance scheme and employee pension scheme which are defined contribution plans. The contribution paid/ payable under the schemes is recognised during the period in which employee renders the related service.



CELEBRATIONS PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2025

(b) Defined Benefit Plans:

Gratuity, which is a defined benefit plan, is accrued based on an independent actuarial valuation, which is done based on project unit credit method as at the balance sheet date. the Company recognizes the net obligation of a defined benefit plan in its balance sheet as an asset or liability. Gains and losses through re-measurements of the net defined benefit liability/ (asset) are recognized in other comprehensive income. In accordance with Ind AS, re-measurement gains and losses on defined benefit plans recognized in OCI are not to be subsequently reclassified to statement of profit and loss. As required under Ind AS compliant Schedule III, the Company recognizes re-measurement gains and losses on defined benefit plans (net of tax) to retained earnings.

Accumulated leave, which is expected to be utilized within the next twelve months, is treated as short-term employee benefit. the Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

the Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method, made at the end of each financial year. Actuarial gains/losses are immediately taken to the statement of profit and loss. the Company presents the accumulated leave liability as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for twelve months after the reporting date.

k) Income Taxes:

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in the statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

i) Current Income Tax:

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date.

ii) Deferred Income Tax:

Deferred income tax is recognised using the balance sheet approach, deferred tax is recognized on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date.



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025

l) Segment reporting:

i) Identification of segments:

the Company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the Company operate.

ii) Unallocated items

Unallocated items include general corporate asset, liability, income and expense items which are not allocated to any business segment.

iii) Segment accounting policies

the Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

m Earnings per share:

)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

n) Provisions and Contingent liabilities:

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A contingent liability is a possible obligation that arises from past events whose existence will be conCompanyed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. the Company does not recognize a contingent liability but discloses its existence in the financial statements.

o) Financial Instruments:

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

i) Cash & Cash equivalents:

the Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.



CELEBRATIONS PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2025

- ii) *Financial assets at amortized cost:*
Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- iii) *Financial assets at fair value through other comprehensive income:*
Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- iv) *Financial assets at fair value through profit or loss:*
Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in statement of profit and loss.
- v) *Financial liabilities:*
Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.
- vi) *De-recognition of financial instruments:*
the Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized when the obligation specified in the contract is discharged or cancelled or expires.
- vii) *Fair value of financial instruments:*
In determining the fair value of its financial instruments, the Company uses following hierarchy and assumptions that are based on market conditions and risks existing at each reporting date.
Fair value hierarchy:
All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:
▶ Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
▶ Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
▶ Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable
For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025

3 Significant accounting judgements, estimates and assumptions:

The preparation of the Company's standalone financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

a) Judgements:

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognized in the financial statements:

(b) Estimates and assumptions:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Defined benefit plans - Gratuity

The cost of the defined benefit gratuity plan and other post-employment medical benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds.

The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases are based on expected future inflation rates and expected salary increase thereon.



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025
(All amounts in INR Lakhs except otherwise stated)

NOTE-7 : EQUITY SHARE CAPITAL

SL. No	Particulars	As at March 31, 2025		As at March 31, 2024	
		Number	Rs.	Number	Rs.
i)	Authorised Capital				
	Equity Shares of Rs.10 each	3,00,000	30.00	3,00,000	30.00
			30.00		30.00
	Issued, Subscribed & Paid up Equity Share Capital				
	Opening Issued, Subscribed & Paid up Equity Share Capital	3,00,000	30.00	3,00,000	30.00
	Issued during the period				
	At the end of the period ended	3,00,000	30.00	3,00,000	30.00

Other Information:

Terms and Rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to vote as detailed below:

(a) on a show of hands, every member present in person shall have one vote; and

(b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.

In event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

The distribution will be in proportion to the number of equity shares held by the shareholders.

A) Details of shareholders holding more than 5% shares in Company:

Name of Shareholder	No of Shares	Percentage
Brigade Hospitality Services Limited (including beneficial share holders)	3,00,000	100%

As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and six other individual beneficial shareholders holding 10 shares each.

NOTE- 8: OTHER EQUITY

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Opening balance as at 1st April, 2024	(0.27)	1.17
Profit/(Loss) for the period as per statement of Profit and loss	(1.54)	(1.44)
At the end of the period	(1.81)	(0.27)
Total	(1.81)	(0.27)

NOTE- 9: TRADE PAYABLES

i) - Total outstanding dues of micro enterprises and small enterprises	-	-
ii) -Total outstanding dues of creditors other than micro enterprises and small enterprises	0.43	0.46
TOTAL	0.43	0.46

Particulars	Outstanding for following periods from due date of payment				Total
	< 1 year	1-2 years	2-3 years	> 3 Years	
March 31, 2025					
(i) MSME	-	-	-	-	-
(ii) Others	0.27	0.16	-	-	0.43
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	0.27	0.16	-	-	0.43
March 31, 2024					
(i) MSME	-	-	-	-	-
(ii) Others	0.46	-	-	-	0.46
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	0.46	-	-	-	0.46

NOTE- 10: Other Current Liabilities

PARTICULARS	As at March 31, 2025	As at March 31, 2024
i) Due to parent Company	2.30	-
TOTAL	2.30	-

NOTE- 11: PROVISIONS

i) Provision for tax	2.14	2.13
ii) Provision for employee benefits- Leave encashment	-	-
iii) Provision for expenses	-	-
iv) Provision for leave encashment	-	-
v) Provision for bonus	-	-
TOTAL	2.14	2.13



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025
(All amounts in INR Lakhs except otherwise stated)

	Particulars	For the year ended 31, March 2025	For the year ended 31, March 2024
	<u>NOTE 12 :OTHER INCOME</u>		
	Miscellaneous Income	0.00	0.00
	TOTAL	0.00	0.00
	<u>NOTE-13: OTHER EXPENSES</u>		
i)	Payment to the auditors		
	- as auditor	0.60	0.60
	- taxation		
ii)	Rates and taxes	0.69	0.59
iii)	Professional Charges	0.25	0.25
	Total	1.54	1.44
	<u>NOTE-14: EARNINGS PER SHARE (EPS)</u>		
	Weighted average number of shares	3.00	3.00
	Nominal value per equity share in Rs	10.00	10.00
	Net profit after tax attributable to equity shareholders	(1.54)	(1.44)
	Basic earnings per share (Rs)	(0.51)	(0.48)
	Diluted earnings per share (Rs)	(0.51)	(0.48)



CELEBRATIONS PRIVATE LIMITED							
Notes to Financial Statements for the year ended March 31, 2025							
(All amounts in INR Lakhs except otherwise stated)							
Amount in Lakhs							
	PARTICULARS	As at March 31, 2025	As at March 31, 2024				
	NOTE- 3: Deposits						
i)	Deposit	16.23	12.10				
	TOTAL	16.23	12.10				
	NOTE- 4: Trade Receivables						
i)	Secured, considered good	-	-				
ii)	Unsecured, considered good	4.36	6.60				
iii)	Doubtful	-	-				
	TOTAL	4.36	6.60				
Particulars		Outstanding for following periods from due date of payment				Total	
		< 6 months	6 months -1 year	1-2 years	2-3 years	> 3 Years	
March 31, 2025							
(i) Undisputed Trade receivables – considered good		-	-	-	-	4.36	4.36
(ii) Undisputed Trade Receivables – considered doubtful		-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good		-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful		-	-	-	-	-	-
Total		-	-	-	-	4.36	4.36
March 31, 2024							
(i) Undisputed Trade receivables – considered good		-	-	-	-	6.60	6.60
(ii) Undisputed Trade Receivables – considered doubtful		-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good		-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful		-	-	-	-	-	-
Total		-	-	-	-	6.60	6.60
	NOTE-5: CASH & CASH EQUIVALENTS	As at March 31, 2025	As at March 31, 2024				
i)	Cash in hand	0.01	0.02				
ii)	Balances with banks	12.46	13.61				
	TOTAL	12.47	13.63				
	NOTE-6: OTHER CURRENT ASSETS						
i)	Interest accrued on fixed deposit	0.00	0.00				
ii)	GST Receivables	-	-				
	TOTAL	0.00	0.00				



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025
(All amounts in INR Lakhs except otherwise stated)

Note-15: Related Party Disclosure:

a) List of Related Parties

Sl No	Name of the Related Parties	Nature of Relationship
1	Brigade Hospitality Services Limited ("BHSL")	Holding Company
2	Brigade Enterprises Limited ("BEL")	Ultimate Holding Company
3	Mr. Vineet Verma	Key Managerial Person ("KMP")
4	Mr. Amar Shivram Mysore	
5	Mr. Pradyumna Krishna Kumar	Fellow Subsidiary company
6	WTC Trades & Projects Private Limited ("WTC")	
7	Brigade Properties Private Limited ("BPPL")	
8	BCV Developers Private Limited ("BCV")	
9	Perungudi Real Estate Project Private Ltd ("PREPL")	
10	Brigade Hotel Venture Limited ("BHVL")	
11	SRP Prosperita Hotel Ventures Private Limited ("SRPPHVL")	
12	Augusta Club Private Limited ("ACPL")	
13	Brigade Innovations LLP ("BILLP")	
14	Brigade Tetrarch Private Limited ("BTPL")	
15	Brigade Flexible office Spaces Private Ltd ("BFOSPL")	
16	Brigade Infrastructure and Power Private Limited ("BIPPL")	
17	Tandem Allied Services Pvt Ltd ("TASPL")	
18	Brigade Gujarat Projects Pvt Ltd ("BGPPL")	
19	Brigade Estates and Projects Private Limited	
20	Tetrarch Developers Limited	
21	Vibrancy Real Estates Private Limited	
22	Venusta Ventures Private Limited	
23	Zoiros Projects Private Limited	
24	Propel Capital Ventures LLP	
25	Tetrarch Real Estates Private Limited	Joint Venture
26	BCV Real Estates Private Limited	
27	Mysore Projects Private Limited ("MPPL")	Enterprise in which KMP interested
28	Vanantara Estates Pvt Ltd	
29	Zoiros Projects Private Limited	
30	Brigade Foundation	
31	Indian Music Experience Trust	
32	Mysore Holdings Private Limited ("MHPL")	

b) Transactions with related parties:

(Rs. In Lakhs)

Particulars	Relationship	As at March 31, 2025	As at March 31, 2024
Purchase of food & beverages	Holding Company - BHSL	-	-
Reimbursement of expenses paid		-	-
Reimbursement of expenses received		-	-
Rent received		-	-
Sale of food		-	-
Sale of Fixed Assets		-	-
Share of profit to BHSL		-	-
Share of profit to Mr. Vineet Verma	KMP	-	-
Sales of food & beverages to BEL	Ultimate Holding Company - BEL	-	-
Reimbursement of expenses received		-	-
Purchase of goods and services to BEL		-	-
Sale of food to WTC	Fellow subsidiary company	-	-
Purchase of goods & services of food from WTC		-	-
Sale of food to BCV		-	-
Sale of food to GMMPL		-	-
Purchase of food & services from BHVL		-	-

c) Balance outstanding at the end of the year:

(Rs. In Lakhs)

Particulars	Relationship	As at March 31, 2025	As at March 31, 2024
Balance due (to)/from BHSL (net)	Holding Company	(2.30)	2.24
Balance due (to)/from Tandem Allied Services Pvt Ltd (net)	Associate Company	-	-
Balance due (to)/from Mr. Vineet Verma	KMP	4.36	4.36
Balance due (to)/from BEL	Ultimate Holding Company	-	-
Balance due (to)/from WTC	Fellow Subsidiary Company	-	-
Balance due (to)/from BCV		-	-
Balance due (to)/from BHVL		-	-
Balance due (to)/from Brigade Reap		-	-
Balance due (to)/from MPPL		-	-
Balance due (to)/from Brigade School		-	-

In accordance with our report of even date attached

For B K Ramadhyani & Co. LLP

Chartered Accountants

FRN: 0028785/2000021



Vasuki H S

Partner

Membership No. 212013

Place: Bengaluru

Date: April 14, 2025

B K RAMADHYANI CO. LLP

CHARTERED ACCOUNTANTS

No. 68, #4-B, Chitrapur Shavan,

8th Main, 15th Cross, Malleshwaram,

BANGALORE - 560 055.

For and on behalf of Celebrations Private Limited



Vineet Verma

Director

DIN: 06362115



Manjunatha Prasad

Director

DIN : 08772677

Place: Bengaluru

Date: April 14, 2025

CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025
(All amounts in INR Lakhs except otherwise stated)

Note-15: Details of Key Ratios:

Ratios	March 31, 2025	March 31, 2024
(a) Current Ratio,	3.46	7.80
(b) Return on Equity Ratio,	-0.05	-0.10
(c) Return on Capital employed,	-0.05	-0.05

- (a) **Ratio** Current Ratio
Numerator Current Assets
Denominator Current Liabilities

Ratios/ Measures	March 31, 2025	March 31, 2024
Current Assets (A)	16.83	20.22
Current Liabilities (B)	4.87	2.59
Current Ratio (C) = (A) / (B)	3.46	7.80
%Change from previous year	-0.56	

- (b) **Ratio** Return on equity [%]
Numerator Profit after tax
Denominator Average Shareholder's Equity

Ratios/ Measures	March 31, 2025	March 31, 2024
Profit after tax for the year (A)	(1.54)	(1.44)
Closing shareholder's equity (B)	28.19	29.73
Average shareholder's equity [(opening + closing) / 2] (C)	28.96	14.87
Return on equity [%] (D) = (A) / (C) * 100	(0.05)	(0.10)
%Change from previous year	-0.45	

* Return on equity ratio = Net Profits after taxes – Preference Dividend / Average Shareholder's Equity

- (c) **Ratio** Return on capital employed [%]
Numerator Earning before interest and taxes
Denominator Capital Employed (Total equity, Total borrowings and Total lease liabilities)

Ratios/ Measures	March 31, 2025	March 31, 2024
Profit after tax for the year (A)	(1.54)	(1.44)
Adjustments		
Add: Total tax expense (B)	-	-
Add: Finance costs (C)	-	-
Earnings before interest and tax (D) = (A) + (B) + (C)	(1.54)	(1.44)
Capital Employed (E)	28.19	29.73
Return on capital employed [%] (I) = (D) / (E) * 100	(0.05)	(0.05)
%Change from previous year	0.13	

*Return on capital employed = Earning before interest and taxes / Capital Employed

*Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability



CELEBRATIONS PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2025

- Note-17: Commitments and contingencies**
There are no capital commitments or contingencies as at March 31, 2025.
- Note-18:** Service tax demand of Rs. 161.31 lakhs was under appeal in connection with levy of service tax on catering services provided by erstwhile Celebrations Catering and Events LLP ("LLP") (predecessor of the Company) on which the LLP had paid Karnataka Value Added Tax for the period April 2016 to June 2017. The Company paid an amount of Rs. 12.10 lakhs (as at December 31, 2022) under protest. The Appellate authority passed an order against the Company. The Company is of the strong view that the demand for the period April 2016 to March 2017 was clearly time-barred and demand was not subsisting and also believes that there was no turnover differences between the financial statements and ST-3 returns and accordingly the order did not consider certain defenses made by the Company. The State Government already collected VAT on the sale of foods and hence there could be no service tax demand once again on the very same value by the Central Government, since the service tax and VAT are mutually exclusive, demand confirmed in the order resulted in double taxation which is impermissible in law. The Company has appealed against the said order and demand was paid for an additional deposit of Rs. 4.13 lakhs with the CESTAT and the Company believes that this demand will not persist and hence no adjustments are required to be made in the books of accounts.
- Note-19: Segment reporting:**
Director of the Company has been identified as the Chief Operating Decision Maker ("CODM") as defined in Ind AS 108, Operating Segments. The Company is not engaged in the any business for timebeing and does not have any revenue from operations. Accordingly, the Company has not identified any different segments.
- Note-20: Financial Instrument**
The company does not have any financial instrument for the year ending March 31, 2025. Therefore IndAS 107 that requires the disclosure of the nature and risk arising from financial instrument is not applicable.
- Note-21:** (i) Title deeds of immovable properties not held in the name of the Company:
The Company does not hold any immovable properties other than those held on the Company's name.
(ii) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and related parties:
The Company has not granted any loans or advances to promoters, directors, KMPs and related parties
(iii) Details of Benami Property held:
The Company does not hold any benami property.
(iv) Details of borrowings from banks of financial institutions on the basis of security of current assets:
The Company does not have any such loans.
(a) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.
The Company does not have any discrepancies.
(v) Willful Defaulter:
The Company is not a declared willful defaulter by any bank or financial institution or other lender.
(vi) Relationship with Struck off Companies:
The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
(vii) Registration of charges or satisfaction with Registrar of Companies
No charges or satisfaction registered with Registrar of Companies beyond the statutory period.
(viii) Compliance with number of layers of companies:
The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
(ix) Compliance with approved Scheme(s) of Arrangements:
The Company is not a part of any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
(x) Utilisation of Borrowed funds and share premium:
The Company does not possess any borrowed funds or share premium
(xi) Undisclosed Income:
The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
(xii) Corporate Social Responsibility (CSR):
The Company covered under section 135 of the Companies act.
(xiii) Details of Crypto Currency or Virtual Currency:
The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
(xiv) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(xv) No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

In accordance with our report of even date attached

For B K Ramadhyani & Co. LLP
Chartered Accountants
FRN: 002878S/5200021

Vasuki H S
Partner
Membership No. 212013

Place: Bengaluru
Date: April 14, 2025
B K RAMADHYANI CO. LLP
CHARTERED ACCOUNTANTS
No. 68, #4-B, Chitrapur Bhavan,
8th Main, 15th Cross, Malleshwaram,
BANGALORE - 560 055.

For and on behalf of Celebrations Private Limited

Vineet Verma
Director
DIN: 06362115

Manjunatha Prasad
Director
DIN : 08772677

Place: Bengaluru
Date: April 14, 2025